Solana Company Announces Positions and Votes on first Solana Governance Proposals

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PHILADELPHIA, Aug. 21, 2026 (GLOBE NEWSWIRE) -- Solana Company (NASDAQ: HSDT), a listed digital asset treasury company and operator of institutional Solana validator infrastructure across Asia-Pacific, today announced its positions on the first three Solana Governance Proposals (SGPs) ahead of on-chain voting expected to open on **22 August 2026**:

- **FOR** — SGP-0001, *The Solana Constitution*
- **AGAINST** — SGP-0002, *Double Disinflation Rate*
- **AGAINST** — SGP-0003, *Resource and Inclusion Fee*

Solana Company supports the new Solana governance system. By giving every staking participant a transparent, stake-weighted vote — and by guaranteeing that the underlying holder can always override the vote of its operator — it provides neutral infrastructure through which institutions can participate directly in the decisions that shape the network. That participation will strengthen Solana’s position as global financial infrastructure, and ratifying the Constitution (SGP-0001) is the right first step.

The Company will vote against SGP-0002 and SGP-0003 on grounds of timing, not intent. Both proposals pursue reasonable long-term goals — lower issuance and fees that better reflect network resources. However, this is a critical moment for institutional adoption of Solana, and capital markets place heavy emphasis on maintaining consistent rules.

In the Company's conversations with institutions, the level of issuance is rarely cited as an obstacle; more commonly, its uncertainty over whether the network's economics can be relied on over a multi-year horizon. Repricing the network's two most stable economic parameters in the governance process's first live cycle risks delaying institutions that are currently evaluating participation in validator operations and staking.

On SGP-0002: Solana's terminal inflation rate of 1.5% is already fixed, and the existing schedule already reaches it. The Company’s objection is not to lower issuance as an end state, but rather to reopening the settled, deterministic schedule. Staking yield is a reported financial line item — forecast, disclosed and audited — and for many holders it is operating cash flow. The Company would support a renewed disinflation discussion once there is evidence of sustained net inflow into SOL.

On SGP-0003: the Company agrees that a flat fee mismatches cost to network load, but today's fee is a known constant that financial institutions using Solana can budget in advance. Making transaction cost variable before the ecosystem has adapted transfers estimation risk to users and operators. The Company would revisit its position on a revised design that preserves a deterministic fee floor.

> "We strongly believe that institutional adoption is a critical driver of Solana's growth, and institutions make decisions based on consistent, predictable structures. The positions we have outlined today are in support of furthering institutional adoption and we look forward to collaborating further with the industry to jointly shape the Solana network. Solana Company fully supports the SGP as an important foundation to attract more institutional participation in the growth and governance of the network." —**Joseph Chee, Chairman and Chief Executive Officer, Solana Company**

The Company states its voting positions openly and in advance so that delegators can exercise their own vote with full knowledge of their operator’s position.

About Solana Company

Solana Company (Nasdaq: HSDT) is a publicly listed digital asset treasury and infrastructure company purpose-built to maximize SOL per share. The company combines active treasury management, institutional-grade staking and validator operations with bespoke advisory services for financial institutions navigating blockchain adoption. Solana Company executes a self-reinforcing flywheel designed to compound value with every turn. The company's mission is to put more SOL behind every share, bridging public capital markets with the most commercially viable blockchain for institutions and financial applications. Visit https://www.solanacompany.co/ for more information.

Media contact:

M Group Strategic Communications (on behalf of Solana Company)

solanaco@mgroupsc.com

This statement describes Solana Company's governance voting position on the Solana network. It is not investment advice and is not a recommendation to buy, sell or hold any digital asset or security. It contains no forecast of the price of SOL or of the Company's results.