

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>Summer Wisdom Holdings Ltd</u> (Last) (First) (Middle) <u>C/O SOLANA COMPANY</u> <u>642 NEWTOWN YARDLEY ROAD,</u> <u>SUITE #100</u> (Street) <u>NEWTOWN PA</u> <u>18940</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/18/2025</u>	3. Issuer Name and Ticker or Trading Symbol <u>Solana Co</u> [<u>HSDT</u>]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock</u>	<u>6,830,402</u>	<u>I</u>	<u>By Fusion Summer Limited⁽¹⁾</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Cash Stapled Warrants</u>	<u>09/18/2025</u>	<u>09/18/2028</u>	<u>Class A Common Stock</u>	<u>6,830,402</u>	<u>10.134</u>	<u>I</u>	<u>By Fusion Summer Limited⁽¹⁾</u>
<u>Strategic Advisory Warrants</u>	<u>(2)</u>	<u>09/17/2030</u>	<u>Class A Common Stock</u>	<u>2,218,236</u>	<u>0.001</u>	<u>D</u>	

Explanation of Responses:

1. Summer Wisdom Holdings Limited ("Summer Wisdom") holds the sole Ordinary Share and the sole Class B Participating Share of Fusion Summer Limited ("Fusion Summer"). As the sole owner of Fusion Summer, Summer Wisdom may be deemed to beneficially own the securities held directly by Fusion Summer.

2. The Strategic Advisory Warrants contain a "Beneficial Ownership Blocker" which precludes exercise of the warrants to the extent that, following exercise, the Reporting Person, together with its affiliates, would own more than 9.99% of the Issuer's outstanding Class A Common Stock. Because the Reporting Person's current beneficial ownership exceeds this threshold, these warrants are not currently exercisable.

/s/ Choon Wee Chee,
Director
** Signature of Reporting Person

07/13/2026
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.