Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ANDREEFF DANE						2. Issuer Name and Ticker or Trading Symbol HELIUS MEDICAL TECHNOLOGIES, INC. [ HSDT ]								5. Relationship of Re (Check all applicable X Director V Officer (give			2	X 10%	Owner or (specify
(Last) (First) (Middle) C/O HELIUS MEDICAL TECHNOLOGIES, INC. 642 NEWTOWN YARDLEY ROAD, SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 11/22/2022								X Officer (give title Officer (specify below)  President and CEO					
(Street) NEWTOWN PA 18940 (City) (State) (Zip)				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(51		(Zip)	on-Deriva	tive :	Secui	rities	Ac	auire	d. Di	sposed of	f. or B	Senefi	icial	v Own	ed			
1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/Y				on	n 2A. Deemed Execution Date,			3. Transa Code (	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			r 5. Amor Securit Benefic Owned		int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	,	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 11				11/22/20	11/22/2022				P		10,000	A	\$0.2	2834	218,572		I		See footnote <sup>(1)</sup>
Common Stock				11/23/2022				P		44,322	A	\$0.3	262,894		2,894	I		See footnote <sup>(1)</sup>	
Common Stock				11/23/2022				P		10,459	A	\$0.3	54,379		,379	I		See footnote <sup>(2)</sup>	
Common Stock				11/23/2022				P		31,921	A	\$0.3	3117	308,003		I		See footnote <sup>(3)</sup>	
Common Stock				11/23/2022				P		2,598	A	\$0.3	3117	13,528		I		See footnote <sup>(4)</sup>	
Common Stock														1,508		D			
		Т	able II	- Derivati							posed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	f 2. 3. Transaction 3A. Deemed		Deemed ution Date,	4. Transa	4. Transaction Code (Instr. 8)  Sec. Acqui(A) of Disp of (Disp and 1)		mber rative rities ired r osed )	F 6. Date Exemplified (Month/Day		rcisable and Jate (Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		8. D. Si (III	perivative derivative security security security security security securities sensitically securities sensitically securities securities sensitically securities secu		re Ownersi es ally Direct (I or Indirect (I) (Instr. dt tion(s)		Beneficial Ownership ct (Instr. 4)	

## **Explanation of Responses:**

- 1. The shares are held by Maple Leaf Partners, L.P. ("MLP"). The reporting person is the managing member of Maple Leaf Capital I, LLC ("Maple Leaf Capital"), the general partner of MLP and as such may be deemed to beneficially own the securities owned by MLP. The reporting person disclaims beneficial ownership over such shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.
- 2. The shares are held by Maple Leaf Partners I, L.P. ("MLP I"). The reporting person is the managing member of Maple Leaf Capital, the general partner of MLP I and as such may be deemed to beneficially own the securities owned by MLP I. The reporting person disclaims beneficial ownership over such shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.
- 3. The shares are held by Maple Leaf Discovery I, L.P. ("MLD I"). The reporting person is the managing member of Maple Leaf Capital, the general partner of MLD I and as such may be deemed to beneficially own the securities owned by MLD I. The reporting person disclaims beneficial ownership over such shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.
- 4. The shares are held by Maple Leaf Offshore Ltd. ("MLO"). The reporting person is the president of the managing member of Andreeff Equity Advisors, L.L.C., the investment manager of MLO and as such may be deemed to beneficially own the securities owned by MLO. The reporting person disclaims beneficial ownership over such shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purposes.

11/23/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.