# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | D.C. | 20549 |
|--------------|------|-------|
| vvasimigton, | D.O. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3...,

| OMI | 3 APPROVAL |
|-----|------------|
|     |            |

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |  |   | or Se  | ction 30(r  | n) of the In                         | ivestment  | Con                   | pany Act of   | 1940  |                                 |   |  |                                      |  |  |              |
|---|---|--|--|---|--|---|--------------------------------------|--|-----------------------|---|---|---------------------------------|---|--|--------------------------------------|--|--|--------------|
| 1. Name and Address of Reporting Person* <u>LaViscount Joyce N</u>                                |   |  |  |   | 2. Issuer Name and Ticker or Trading Symbol HELIUS MEDICAL TECHNOLOGIES, INC. [ HSDT ] |   |                                      |  |                       |   |   |                                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |                                      |  |  | ner          |
| (Last) (First) (Middle) C/O HELIUS MEDICAL TECHNOLOGIES, INC. 642 NEWTOWN YARDLEY ROAD, SUITE 100 |   |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/07/2019                            |   |                                      |  |                       |   |   | X                               | below)  | CFO a  | nd CC                                | below)   | Jecny  |              |
| (Street) NEWTO  | WN P.   | A  | 18940  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |   |                                      |  |                       | 6.  | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                 |   |  |                                      |  |  |              |
| (City)  | (5  | State)                                     | (Zip)  |   |  |   |                                      |  |                       |   |   |                                 |   |  |                                      |  |  |              |
| 1 Title of (  | Sacurity (Incl  |  | Fable I - Non-   | Deriva                                  |  | Securiti<br>2A. Dee   |                                      | uired, I   | Disp                  | osed of,  |   |                                 | lly C   | wned 5. Amount   | of                                   | 6 Own  | nership 7  | '. Nature of |
| 0   |   |  | Date<br>(Month/Day/Year)                                   |   | Execution Date, if any (Month/Day/Year)  |   | Transaction Disposed Of Code (Instr. |  | of (D) (Instr. 3, 4 a |   |   |                                 | Ford<br>lly (D) (D) (I) (I) (I)   |  | n: Direct<br>or Indirect<br>nstr. 4) | ndirect<br>Beneficial<br>Ownership<br>Instr. 4)                          |  |              |
|   |   |  |  |   |  |   |                                      | Code   | v                     | Amount  | (A) or<br>(D)   | Price                           | Transactio  |  | n(s)<br>d 4)                         |  |  | 11501. 4)    |
|   |   |  | Table II - D<br>(e   |   |  |   |                                      |  |                       | sed of, o   |   |                                 | y Ov  | vned   |                                      |  |  |              |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | , Transaction<br>Code (Instr.<br>ar) 8) |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                       | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |   |                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | re<br>es<br>ally                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |
|   |   |  |  | Code                                    | v  | (A)   | (D)                                  | Date<br>Exercisa   | ıble                  | Expiration<br>Date  | Title   | Amour<br>or<br>Number<br>of Sha | mber (Instr. 4)   |  | tion(s)                              | on(s)  |  |              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$12.52   | 12/07/2019                                 |  | D <sup>(1)</sup>                        |  |   | 20,000                               | (2)  |                       | 03/16/2020  | Class A<br>Common<br>Stock  | 20,0                            | 00  | \$0.00   | 0                                    |  | D  |              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$12.52   | 12/07/2019                                 |  | A <sup>(1)</sup>                        |  | 20,000  |                                      | (2)  |                       | 03/16/2025  | Class A<br>Common<br>Stock  | 20,0                            | 00  | \$0.00   | 20,0                                 | 00   | D  |              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$3.2   | 12/07/2019                                 |  | D(3)                                    |  |   | 150,000                              | (2)  |                       | 10/21/2020  | Class A<br>Common<br>Stock  | 150,0                           | 000   | \$0.00   | 0                                    |  | D  |              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$3.2   | 12/07/2019                                 |  | A <sup>(3)</sup>                        |  | 150,000   |                                      | (2)  |                       | 10/21/2025  | Class A<br>Common<br>Stock  | 150,0                           | 000   | \$0.00   | 150,0                                | 000  | D  |              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)  | \$5.35  | 12/07/2019                                 |  | D <sup>(4)</sup>                        |  |   | 120,000                              | (2)  |                       | 07/13/2020  | Class A<br>Common<br>Stock  | 120,0                           | 000   | \$0.00   | 0                                    |  | D  |              |
| Employee<br>Stock<br>Option<br>(Right to  | \$5.35  | 12/07/2019                                 |  | A <sup>(4)</sup>                        |  | 120,000   |                                      | (2)  |                       | 07/13/2026  | Class A<br>Common<br>Stock  | 120,0                           | 000   | \$0.00   | 120,0                                | 000  | D  |              |

# Explanation of Responses:

- 1. These two reported transactions involved an amendment of an outstanding option originally granted on March 16, 2015 resulting in the deemed cancellation of the March 16, 2015 option and the grant of a replacement option with the same terms other than the expiration date.
- 2. Immediately exercisable.
- 3. These two reported transactions involved an amendment of an outstanding option originally granted on October 21, 2015 resulting in the deemed cancellation of the October 21, 2015 option and the grant of a replacement option with the same terms other than the expiration date.
- 4. These two reported transactions involved an amendment of an outstanding option originally granted on July 13, 2016 resulting in the deemed cancellation of the July 13, 2016 option and the grant of a replacement option with the same terms other than the expiration date.

## Remarks

Effective January 22, 2018, the Issuer effected a 1-for-5 reverse stock split of the Issuer's Class A Common Stock. All share numbers herein give effect to the reverse stock split. In addition, all conversion or exercise prices of derivative securities in column 2 of Table II herein are translated into U.S. Dollars from Canadian dollars.

<u>/s/ Joyce LaViscount</u>

12/16/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.